

Transparency notification Form TR-1 BE PART I

ĺ	Final		
,			
2) Issuer			
Name	KBC GROUP		
Identification number			
2) Decree for the motification			
3) Reason for the notification	1		
	Acquisition or disposal of voting securities or voting rig	hts	+
4) Notification by			
	A parent undertaking or a controlling person		+
J			
5) Persons subject to the no	tification requirement		
	Name	Address (for legal entities)	
	Ē		+
6) Persons that dispose of ve	oting rights (only to be filled in if art. 7 of the Law	v applies)	
	Martine		
	Name	Address (for legal entities)	
	FMR LLC	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle	+
	FMR LLC	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801	+
0		The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801	+
	FMR LLC Please continue entering the information in <i>part II</i> persons referred to in Sections 5 and 6	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801	+
7) Date on which the thresho	FMR LLC Please continue entering the information in <i>part II</i> persons referred to in Sections 5 and 6	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801	+
	FMR LLC Please continue entering the information in <i>part II</i> persons referred to in Sections 5 and 6	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801	+
7) Date on which the thresho	FMR LLC Please continue entering the information in <i>part II</i> persons referred to in Sections 5 and 6 old is crossed 01/09/2017	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II	+
	FMR LLC Please continue entering the information in <i>part II</i> persons referred to in Sections 5 and 6 old is crossed 01/09/2017	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II	+
7) Date on which the thresho	FMR LLC Please continue entering the information in <i>part II</i> persons referred to in Sections 5 and 6 old is crossed 01/09/2017	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+
7) Date on which the thresho 8) Threshold that is crossed	FMR LLC Please continue entering the information in part II persons referred to in Sections 5 and 6 old is crossed 01/09/2017 (in %)	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+
7) Date on which the thresho 8) Threshold that is crossed	FMR LLC Please continue entering the information in part II persons referred to in Sections 5 and 6 old is crossed 01/09/2017 (in %)	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+
7) Date on which the threshold 8) Threshold that is crossed	FMR LLC Please continue entering the information in part II persons referred to in Sections 5 and 6 old is crossed 01/09/2017 (in %)	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+
7) Date on which the thresho 8) Threshold that is crossed	FMR LLC Please continue entering the information in part II persons referred to in Sections 5 and 6 old is crossed 01/09/2017 (in %)	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+
7) Date on which the threshold 8) Threshold that is crossed	FMR LLC Please continue entering the information in part II persons referred to in Sections 5 and 6 old is crossed 01/09/2017 (in %)	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+
7) Date on which the thresho 8) Threshold that is crossed 9) Denominator	FMR LLC Please continue entering the information in part II persons referred to in Sections 5 and 6 Old is crossed O1/09/2017 (in %) 3 If the holding has fallen below the lowest threshol	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+
7) Date on which the thresho 8) Threshold that is crossed 9) Denominator	FMR LLC Please continue entering the information in part II persons referred to in Sections 5 and 6 Old is crossed O1/09/2017 (in %) 3 If the holding has fallen below the lowest threshol	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+
7) Date on which the thresho 8) Threshold that is crossed 9) Denominator	FMR LLC Please continue entering the information in part II persons referred to in Sections 5 and 6 Old is crossed O1/09/2017 (in %) 3 If the holding has fallen below the lowest threshol	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 concerning the Part II (DD/MM/YYYY)	+

A) Voting rights	Previous notification # of voting rights		After the transaction			
		# of voti	# of voting rights		ting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
FIAM LLC		715,365		0.17%		
Fidelity Institutional Asset Management Trust Company		817,343		0.20%		
FMR CO.,INC	and the second of	9,249,160		2.21%		
FMR Investment Management (UK) Limited		1,744,390		0.42%		
Strategic Advisors, INC.		59		0.00%		
Fidelity Selectco, LLC		135		0.00%		

+

Subtotal		12,526,452		2.99%	
	TOTAL	12,526,452	0	2.99%	0.00%

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
	4						+
	TOTAL			0	0.00%		
Û	The totals will be updated once you have clicked o	on <calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	12,526,452	2.99%		
11) Full chain of controlled u	ndertakings through which the holding i	s effectively he	ld, if applicable				
				2 1 2			
					_		
					8		
					-		
12) In case of proxy voting for	or only one GM						
Holder		will cease to hold / will hold again	0		voting rights as of	(DD/MM/YYYY)	
13) Additional information							
The holdings attributed to FMR LLC arise from holdings of various undertakings for collective investment that are managed by FMR Co., Inc, Fidelity Institutional Asset Management Trust Company, FMR INVESTMENT MANAGEMENT (UK) LIMITED, STRATEGIC ADVISORS, INC., and FIAM LLC, each of which are entities that are subsidiaries of and controlled by FMR LLC. These undertakings for collective investment have granted FMR LLC discretionary power to vote the securities in accordance with the FMR LLC board proxy voting policy. FMR LLC is not a controlled indertaking. Please see the attached schedule for a full breakdown.							
5.6							
- ~ -							
Done at	Dublin						
On	04/09/2017	(DD/MM/YYYY)		د.	,	~ /	
Name & capacity	Kevin Petley - Regulatory Reporting Manager		Signature	<u></u>	r flet	E	