FORM TR-1 BE **PARTI** 1) Status of the notification Final 2) Issuer KBC GROUP Identification number 0403-227-515 3) Reason for the notification Acquisition or disposal of voting securities or voting rights Downward crossing of the lowest threshold 4) Notification by A person that notifies alone 5) Persons subject to the notification requirement Name (& legal form for legal persons) Address (for legal persons) 245 Summer Street, Boston, Massachusetts, 02210, USA FMR LLC 6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies) Name (& legal form for legal persons) Address (for legal persons) Please continue entering the information in part il concerning the persons referred to in points 5 and 6 7) Date on which the threshold is crossed 04/05/2015 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

9) Denominator

417,780,658

Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification | After the transaction | | | | |
|--------------------------|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|--|
| | # of voting rights | # of voting rights | | % of voting rights | | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities | |
| FMR LLC | 12,687,206 | 12,312,076 | 0 | 2.95% | 0.00% | |
| TOTAL | | 12,312,076 | 0 | 2.95% | 0.00% | |

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".

The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

| B) Equivalent financial instruments | After the transaction | | | | |
|---|------------------------------|-----------------|-------------------------|--|--------------------|
| Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights |
| то | TAL | (in relation to | all expiration dates) | 0 | 0.00% |

The totals will be updated once you have clicked on <CALCULATE>

| TOTAL (Voting rights & Equivalent financial instruments) | # of voting rights | % of voting rights | |
|--|--------------------|--------------------|-------|
| | CALCULATE | 12,312,076 | 2.95% |

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

The holdings attributable to FMR LLC arise from holdings of various undertakings for collective investment that are managed by Fidelity Management & Research Company, Pyramis Global Advisors LLC and Pyramis Global Advisors Trust Company, each of which are entities that are subsidiaries of and controlled by FMR LLC. These undertakings for collective investment have granted FMR LLC discretionary power to vote the securities in accordance with the FMR LLC board proxy voting policy. FMR LLC is not a controlled undertaking

| Holder | will cease to hold / | 0 voting rights as of | 1 |
|--------|----------------------|-----------------------|---|
| | will hold again | | |

+ 8

13) Additional information

| A) Convertible bonds and ri | ghts to subscribe to voting securities not yet issued | | | | |
|------------------------------|---|------------------------------|------------------------------------|--------|--|
| Holder | Type of financial instrument | Expiration date (DD/MM/YYYY) | Exercise/Conversion period or date | Number | # of voting rights that may be acquired if the instrument is exercised/converted |
| | | | | | |
| B) Shares without voting rig | hts | | | | |
| Holder | Number | | | | |
| C) Remarks | | | | | |
| | | | | | |
| | | | | | |
| Done at | KINGSWOOD | | | | |
| On | | 6/05/2015 (DD/MM/YYYY) | | | 18 |
| Name & capacity | | | - | | |
| | Sally-Ann Hatton, Regulatorty Reporting M | | Signature | SIL | Ham. |