

# FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name: **KBC GROUP**  
 Identification number: **0403-227-515**

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights  
 Downward crossing of the lowest threshold

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
BlackRock, Inc.	40 East 52nd Street, New York, 10022 USA
BlackRock Asset Management Australia Limited	Level 43, Grosvenor Place, 225 George Street, Sydney, NSW 2000, Australia
BlackRock Asset Management Japan Limited	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London EC2N 2DL UK
BlackRock Asset Management Deutschland AG	OpemTurm, Bockenheimer Landstraße 2-4, 60306 Frankfurt am Main, Germany
BlackRock Institutional Trust Company, N.A.	400 Howard Street, San Francisco, CA, 94105-2818
BlackRock Fund Advisors	12 Throgmorton Avenue, London EC2N 2DL UK
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington DE 19809, United States
BlackRock Financial Management, Inc.	40 East 52nd Street, New York NY 10022, United States
BlackRock Investment Management LLC	40 East 52nd Street, New York, 10022 USA
BlackRock Investment Management (Australia) Limited	Level 18, 120 Collins Street, Melbourne VIC 3000, Australia
BlackRock (Luxembourg) S.A.	6 D rte de Treves, L-2833 Sennengerbiert, Luxembourg
BlackRock (Netherlands) B.V.	nnedy Business Center B2 5th Floor, Kennedyplein 219, 5611 ZT, Eindhoven, Netherla
BlackRock Fund Managers Limited	12 Throgmorton Avenue, London EC2N 2DL UK
BlackRock Pensions Limited	12 Throgmorton Avenue, London EC2N 2DL UK
BlackRock Asset Management Ireland Limited	JP Morgan House, International Financial Services Centre, Dublin 1, Ireland
BlackRock International Limited	40 Tophichen Street, Edinburgh, UK, EH3 8JB
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London EC2N 2DL UK

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

02/12/2011 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

357,980,313
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Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification		After the transaction			
	# of voting rights		# of voting rights		% of voting rights	
			Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights						
BlackRock, Inc.	0		0		0.00%	
BlackRock Asset Management Australia	54,512		46,768		0.01%	
BlackRock Asset Management Japan Ltd	430,212		417,326		0.12%	
BlackRock Advisors (UK) Limited	910,861		1,539,341		0.43%	
BlackRock Asset Management Deutschland	222,283		211,532		0.06%	
BlackRock Institutional Trust Company, N.A.	1,864,962		3,595,622		1.00%	
BlackRock Fund Advisors	785,298		805,949		0.23%	
BlackRock Asset Management Canada	39,518		42,495		0.01%	
BlackRock Advisors, LLC	178,895		27,759		0.01%	
BlackRock Financial Management, Inc.	69,371		40,769		0.01%	
BlackRock Investment Management LLC	390,946		347,342		0.10%	
BlackRock Investment Management (Australia) Limited	12,207		11,960		0.00%	
BlackRock (Luxembourg) SA	2,115,475		2,119,159		0.59%	
BlackRock (Netherlands) B.V.	112,393		178,263		0.05%	
BlackRock Fund Managers Limited	499,871		249,289		0.07%	
BlackRock Pensions Limited	0		101,668		0.03%	
BlackRock Asset Management Ireland Limited	302,897		277,866		0.08%	
BlackRock International Limited	31,366		6,875		0.00%	
BlackRock Investment Management (UK) Limited	2,822,350		498,099		0.14%	
Subtotal	10,840,797		10,518,102		2.94%	
<b>TOTAL</b>			<b>10,518,102</b>		<b>2.94%</b>	

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".  
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
<b>TOTAL</b>		(in relation to all expiration dates)			

The totals will be updated once you have clicked on <CALCULATE>

<b>TOTAL (Voting rights &amp; Equivalent financial instruments)</b>	# of voting rights	% of voting rights
<b>CALCULATE</b>	<b>10,518,102</b>	<b>2.94%</b>

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

BlackRock, Inc. is the ultimate controller but the legal entities detailed in section 10 above are the discretionary investment Managers who holds the shares and exercise the voting rights.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

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Done at 12 Throgmorton Avenue, London, UK, EC2N 2DL

On 7/12/2011 (DD/MM/YYYY)

Name & capacity Zaf Fahmy, Compliance Analyst

Signature 