

**KBC IFIMA S.A.**  
4 rue du Fort Wallis  
L-2714 Luxembourg  
Grand Duchy of Luxembourg  
LEI: 213800PN8BSF31FXFM06.  
(the "Issuer")

Unconditionally and irrevocably guaranteed by  
**KBC Bank NV**  
Avenue du Port 2  
1080 Brussels  
Belgium  
CBE: 0462.920.226 (RPR/RPM Brussels)  
LEI: 6B2PBRV1FCJDMR45RZ53  
(the "Guarantor")

**EUR 25,000,000 STRUCTURED SECURITIES  
LINKED TO THE EUROSTOXX 50 ("JUMPER")**  
ISIN: LU1898906059  
Common Code: 189890605  
(the "Warrants")

*Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.*

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

1. The official closing price of the EUROSTOXX 50 as observed on 28 October 2019 (an "**Interim Observation Date**") was higher than the Long Strike 3, being the official closing price of the EUROSTOXX 50 on 29 October 2018;
2. As such, the Warrants have been automatically exercised on 28 October 2019 and will be redeemed on 30 October 2019 at EUR 106,000 per Warrant.

This Notice is given by

**KBC IFIMA S.A.**  
as Issuer

Dated: 30 October 2019



**KBC IFIMA SA**  
**F. BOUDABZA**  
Director



**KBC IFIMA SA**  
**I. BAUWENS**  
Director