

KBC GROUP NV BASE PROSPECTUS SUPPLEMENT (N°3) DATED 21 February 2017



KBC Group NV
(incorporated with limited liability in Belgium)

EUR 5,000,000,000
Euro Medium Term Note Programme

This supplement dated 21 February 2017 (the “**Supplement N°3**”) constitutes a supplement for the purposes of Article 34 of the Belgian Law of 16 June 2006 on public offerings of investment instruments and the admission of investment instruments to trading on a regulated market, as amended from time to time (the “**Prospectus Law**”). The Supplement N°3 is supplemental to, forms part of, and must be read in conjunction with the base prospectus dated 13 July 2016 as supplemented by the Supplement N°1 dated 30 August 2016 (the “**Supplement N°1**”) and the Supplement N°2 dated 30 January 2017 (the “**Supplement N°2**”, and altogether with the Supplement N°1, the “**Base Prospectus**”), prepared in connection with the EUR 5,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) established by KBC Group NV (incorporated as a limited liability company under the laws of Belgium, with registered office at Havenlaan 2, 1080 Brussels and registered with the Crossroads Bank of Enterprises VAT BE0403.227.515 (Brussels)) (the “**Issuer**”) for the purpose of giving information with regard to the issue of Notes under the Programme during the period of twelve months after the date of the Base Prospectus. Terms defined in the Base Prospectus or in any document incorporated by reference in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement N°3.

This Supplement N°3 has been approved by the FSMA on 21 February 2017, as competent authority under the Prospectus Law. This approval does not imply any appraisal of the appropriateness or the merits of any issue under the Programme, nor of the situation of the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement N°3. The Issuer confirms that, to the best of its knowledge (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement N°3 is in accordance with the facts and does not omit anything likely to affect the import of such information.

I. New information

1. Introduction

On 9 February 2017, the Issuer published its extended quarterly report for 2016 in the document “*KBC Group Extended Quarterly Report for 4Q2016*” accompanied by a press release entitled “*KBC Group: Strong fourth-quarter result of 685 million euros, leading to a full-year profit of 2.4 billion euros*”.

In order to ensure that the information contained in the Base Prospectus is up-to-date as required by the Prospectus Law, the aforementioned press release of KBC Group NV and the KBC Group Extended Quarterly Report for 4Q2016 will be incorporated by reference in the Base Prospectus. A copy of these documents, incorporated by reference in the Base Prospectus, can be obtained from the website of the Issuer (www.kbc.com¹) and from the website of Euronext Brussels (www.euronext.com).

2. Documents incorporated by reference

Due to the new information, the section "Documents incorporated by reference" on page 6 of the Base Prospectus will be supplemented by adding to the list of documents which are incorporated and form part of the Base Prospectus the following bullet under limb (c):

- 9 February 2017 "*KBC Group: Strong fourth-quarter result of 685 million euros, leading to a full-year profit of 2.4 billion euros; and*"

and the following limb:

- (e) KBC Group Extended Quarterly Report for 4Q2016 of the Issuer.

II. General

Save as disclosed in this Supplement N°3, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since 30 January 2017, the date of publication of the Supplement N°2.

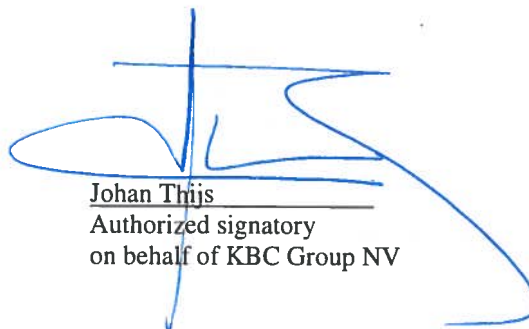
To the extent that there is an inconsistency between (a) any statement in this Supplement N°3 and (b) any statement in, or incorporated by reference into, the Base Prospectus, the Supplement N°1 and/or the Supplement N°2, the statements in (a) above will prevail.

Copies of this Supplement N°3 will be available without charge at the specified office of the Issuer and the Agent, on the website of Euronext Brussels (www.euronext.com) and the website of the Issuer (www.kbc.com²).

21 February 2017



Christine Van Rijseghem
Authorized signatory
on behalf of KBC Group NV



Johan Thijs
Authorized signatory
on behalf of KBC Group NV

¹ https://www.kbc.com/fr/system/files/doc/investor-relations/Results/4Q2016/4Q2016_Quarterly_Report_en.pdf

² https://www.kbc.com/MISC/D9e01/Homepagina_KBCCOM_Engels/investor_relations/debt_issuance