

| Financial targets | Target | by | achievement in 2016 |
|---|------------|------|-----------------------|
| CAGR total income ('13*-'17) (excl. MTM valuation of ALM derivatives) | ≥ 2.25% | 2017 | 1.3% (CAGR 2013-2016) |
| CAGR bank-insurance gross income ('13-'17) | ≥ 5% | 2017 | 0% (CAGR 2013-2016) |
| Cost/income ratio | ≤ 53% | 2017 | 55% 2016 |
| Combined ratio | ≤ 94% | 2017 | 93% 2016 |
| Common equity ratio (fully loaded, Danish compromise) | ≥ 10.40%** | 2019 | 15,8% 31/12/2016 |
| Total capital ratio (fully loaded, Danish compromise) | ≥ 17% | 2017 | 20,0% 31/12/2016 |
| NSFR | ≥ 105% | 2014 | 125% 31/12/2016 |
| LCR | ≥ 105% | 2014 | 139% 31/12/2016 |
| Dividend payout ratio (incl. coupon on AT1) | ≥ 50% | 2016 | 50% 2016 |

* 2013: adjusted result

** with additional guidance of 1%