

Transparency notification Form TR-1 BE PART I

Status of the notification		
	Final	7
	1 1100	
<u>Issuer</u>		
	KBC GROUP	
Identification number	0403-227-515	
Reason for the notification		
	Acquisition or disposal of voting securities or voting righ	nts
Notification by		
	A parent undertaking or a controlling person	
Persons subject to the not	ification requirement	
	Name	Address (for legal entitles)
	BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
	BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
	BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
	BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
	BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
	BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontarlo, M5J 2S1, Canada
	BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
	BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
	BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
	BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
	BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
	BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
	BlackRock Investment Management (Australia) Limited	Level 37, Chiffey Tower, 2 Chiffey Square, Sydney NSW 2000 Australia
	BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
	BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
	BłackRock Japan Co., Ltd.	1-8-3 Marunouchi Chlyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
Persons that dispose of vo	ting rights (only to be filled in if art. 7 of the Law a	pplies)
	Name	Address (for legal entities)
•	Please continue entering the information in part II copersons referred to in Sections 5 and 6	oncerning the Part II
	d is crossed	
Date on which the threshol		
Date on which the threshol	30/10/2018	(DD/MMYYYY)

5

9) Denominator

415,897,567

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the t		transaction	
	# of voting rights	# of voti	ng rights	% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	38,966	38,966		0.01%	
BlackRock (Singapore) Limited	11,210	11,210		0.00%	
BlackRock Advisors (UK) Limited	2,111,768	2,214,053		0.53%	
BlackRock Advisors, LLC	285,739	285,739		0.07%	
BlackRock Asset Management Canada Limited	142,984	142,984		0.03%	
BlackRock Asset Management Deutschland AG	1,539,186	1,539,571		0.37%	
BlackRock Asset Management North Asia Limited	2,265	2,265		0.00%	
BlackRock Financial Management, Inc.	36,514	36,514		0.01%	
BlackRock Fund Advisors	3,677,879	3,678,807		0.88%	
BlackRock Institutional Trust Company, National Association	3,427,624	3,427,705		0.82%	
BlackRock International Limited	59,019	59,019		0.01%	
BlackRock Investment Management (Australia) Limited	70,556	70,556		0.02%	
BlackRock Investment Management (UK) Limited	7,530,889	7,517,774		1.81%	ye.
BlackRock Investment Management, LLC	614,593	610,897		0.15%	
BlackRock Japan Co., Ltd.	880,357	1,102,538		0.27%	
Subtotal	20,429,549	20,738,598		4.99%	
TOTAL		20,738,598	0	4.99%	0.00%

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

B) Equivalent financial instruments	After the transaction						7
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Japan Co., Ltd.	Securities Lent			9,337	0.00%	physical	-
BlackRock Advisors (UK) Limited	Contract For Difference			1,350	0.00%	cash	-
llackRock Advisors, LLC	Contract For Difference			44,219	0.01%	cash	-
lackRock Financial Management, Inc.	Contract For Difference			3,952	0.00%	cash	-
ackRock Institutional Trust Company, ational Association	Contract For Difference			197,861	0.05%	cash	-
ackRock investment Management JK) Limited	Contract For Difference			9,101	0.00%	cash	-
lackRock investment Management, LC	Contract For Difference	-9111/		37,118	0.01%	cash	+
	TOTAL			302,938	0.07%		19889
0	The totals will be updated once you have clicked on	<calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	21,041,536	5.06%		
12) In case of proxy voting for only one GM							
Holder		will cease to hold / will hold again	0		voting rights as of	(DD/MM/YYYY	
3) Additional information							
ne disclosure obligation arose due to tot	al holdings in voting rights for BlackRock, Inc. going above	/e 5%.					
Done at	12 Throgmorton Avenue, London EC2N 2DL, U.K.						
On	31/10/2018	(DD/MM/YYYY)					
Name & capacity	Jana Blumenstein, Director		Signature	J.Bl.	unen	, & do	
Į.			oiAuarni.6	J		<u> </u>	_

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Trident Holding Company Limited

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock Asset Management Deutschland AG

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.